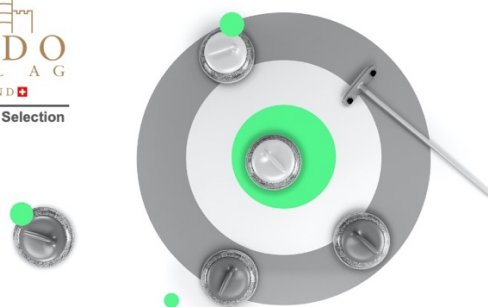


Derivatives Portfolio

Derivative portfolios are built for either yield enhancement or risk optimization/hedging purposes. Customized offers are available on request. The list below provides you with the best-in-class selection for this portfolio category.



	Currency	Manager Rating	Rating	Track Record (2010-2020)		Risk	Cost Rating
				Return	Return p.a.		
Asset Manager 198	USD, EUR, CHF	3.8	3.8	39%	3.4%	3.9	3.9
Asset Manager 334	USD	3.7	3.5	97%	6.1%	6.6	3.2
Asset Manager 88	CHF	3.3	3.2	109%	6.9%	9.8	3.3